

MINUTES OF MEETING OF BOARD OF DIRECTORS

CatsPaw Property Owners Association, Inc.

Friday October 8, 2010 8:00 – 9:30PM

A meeting of the Board of Directors of the CatsPaw Property owners Association was held at the home of Charles Davis at 8:00 pursuant to notice duly given. President Davis served as Chairman for the meeting. Chairman Davis called the meeting to order and noted that a quorum was present. Those directors in attendance were Charles Davis, Chet Mahon, Randy Aderhold, Bill Kee, Bill Watts and Kice Stone.

Chairman Davis made opening comments about the gratitude of the board for Ray Nadenick and his years of service to the board. A card was passed around to send to Ray with each member of the board expressing his personal thanks.

Treasurer Randy Aderhold made his report to the board. The account balances in each account were reviewed: Gate fund balance was \$16,250.00, Operating Funds were \$18,684.15 and escrow account balance was \$10,177.51. The treasurer reviewed each expense from the accounts line by line so the board could ask questions and approve of the way funds were being spent. Bill Watts was thanked for negotiating this year a lower cost per ton for rock for road maintenance.

Roadwork status was discussed. The Chairman noted there had been many positive comments made by the homeowners concerning the status of the roads this year. Kice Stone and Bill Watts will be working together in 2011 on areas that need further work and the maintenance of the roads. Kice Stone will be discussing with Tom McCollister about the status of Rusty Ridge and ideas about a possible turnaround on Rusty Ridge. A suggestion was discussed to make a reserve fund for road maintenance to deal with larger road maintenance problems or severe weather that may cause impassible roads and need immediate attention.

The chairman presented information on the vote count concerning the electronic gates. The vote tally sheets were distributed and discussion ensued about whether this was public or private information. A consensus was reached that the vote count should be verified in detail by the board. The specific votes were private information and property owners could choose to share about the way they voted but the list was not public information. Board members divided into groups of two. Chet Mahon and Bill Kee were in one group and Bill Watts and Kice Stone in another group. Each group recounted the original ballots by hand to recheck and determine the accuracy of the vote. The board members signed the recheck tally sheets and determined the count was accurate: 35 in favor, 17 against and 14 not voting. A total of 66.

Board members discussed the moving of the annual meeting to the summer. The board requested that Myrna Mahon put together a committee to discuss moving the annual meeting to the summer and present the results to the board.

Due to the late hour there was a move to recess the board meeting to another time. This was voted on and passed.

Respectfully Submitted

  
William Kee  
Secretary

Approved

  
Charles Davis  
President