

CATSPA W PROPERTY OWNERS ASSOCIATION, INC.
APPROVED 2023 BUDGET

Expenses		
Grading	\$ 4,400	
Leaf Removal	3,500	
Mowing	2,600	
Rock	3,300	
Shared Road	2,200	
Culverts	3,600	
Signage	250	

Total Road Maintenance		\$ 19,850
Insurance		1,000
Website		300
Catspaw Gardens		100
Annual Meeting		100
Office and Postage		50

Total Budgeted Expenses		\$ 21,400
Transfers to Reserves		605

Total Budgeted Expenses and Transfers to Reserves		\$ 22,005
Less Budgeted Interest Income		5

BUDGETED 2023 ASSESSMENT OF DUES		\$ 22,000
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An assessment of \$22,000 results in an increase in total dues over 2022 and a budgeted transfer to reserves of \$605. The amount of the annual assessment is dependent upon whether the proposed bylaws are passed.

	Present Bylaws	
	Per Lot	Total
19 Lots with Houses	\$ 456.75	\$ 8,678.25
35 Vacant Lots	380.62	13,321.70
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2023 TOTAL BUDGETED ASSESSMENT		\$ 21,999.95
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Please note that a quorum is not required for ratification of the budget by a majority of members present at the annual meeting.