

CATSPA W PROPERTY OWNERS' ASSOCIATION, INC.

APPROVED 2022 BUDGET

Expenses

Grading	\$ 4,000
Leaf Removal	2,500
Mowing	2,200
Rock	3,000
Shared Road	1,755
Culverts	<u>4,000</u>

Total Road Maintenance \$ 17,455

Insurance	1,000
Website	300
Printing and Mailing	50
Signage	200
Catspaw Gardens	<u>100</u>

Total Budgeted Expenses \$ 19,105

Transfers to Reserves 500

Total Budgeted Expenses and Increase  
In Reserves \$ 19,605

Less - Budgeted Interest Income 5

BUDGETED 2020 ASSESSMENT OF DUES \$ 19,600  
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An assessment of \$19,600 results in no change in assessments from the prior year and a transfer to reserves of \$500 (Reserves are necessary for unanticipated events).

Lots with houses - \$400.00 Vacant Lots - \$333.33

19 Lots with Houses @ \$400.00	\$ 7,600
36 Vacant Lots @ \$333.33	<u>12,000</u>

2022 TOTAL BUDGETED ASSESSMENT \$19,600  
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The Executive Board of the Association shall prepare a proposed annual budget in advance of the annual meeting of the members. The budget shall include anticipated income and expenses, planned major roadway repair or replacement expenses and a reserve for unanticipated events. A summary of the proposed budget shall be included with notice of the annual meeting together with a statement that a quorum is not required for ratification by a majority of members present at the annual meeting.