

## Catspaw Property Owners' Association Executive Board Meeting

Minutes  
July 8, 2017

**In attendance:** Sherman(President) and Sarena Phillips, Randy(Vice President) and Ann Aderhold, Jack(Treasurer) and Kathi Lurie, Susie(Secretary) and Ross Henderson, Billy Dasher(Road Officer), Art(Governance Chairperson) and Nicole Trufelli, Chet and Myrna Mahon.

**Not able to attend:** Laurie Holmes, Communications Chairperson

### Action Items:

1. Jack Lurie will establish online banking for the association
2. Randy Aderhold will investigate our association insurance coverage to determine if the association is insured for treasurer embezzlement of funds or theft by any officer. Randy will also inquire if State Farm has a low cost insurance policy for lot owners i.e. Art and Nicole Trufelli have for their lots in Ocala through their association.

Sherman Phillips, our new President, opened the meeting at 11:30 am and introduced himself to his fellow board members. After graduating from Auburn University, he spent 32 years with Clay County Cooperative in Florida. Sherman loves meeting and working with people and developing friendships. Over the years, he has worked with eleven organizations in a variety of positions. He is always open to suggestions.

### • **Proposed Bank Account Changes** – Jack Lurie.

Currently, our checking account is at Wells Fargo Bank. Two signatures are required by our association on each check. However, the bank only scans the first signature. All expenditures require board approval. Jack Lurie would like this board to consider:

- doing away with 2 signature requirement
- using online banking.
- investigate if we are insured for treasurer embezzlement of funds or theft by any officer. Randy Aderhold offered to investigate our association insurance coverage.
  - Randy asked, "How many checks do you write per year as treasurer? Jack said 10 checks written/year. Art said bylaws require 2 signatures.
- **Motion:** Jack Lurie made a motion to allow online banking and keep the procedure that a majority of board members must approve expenditures. Susie seconded the motion which passed 4 to 2. Randy Aderhold asked for his objection to this motion be noted. Billy Dasher abstained from voting.
- Each board member must have a unique login and PW to access the association account. Ann Aderhold asked if board approval is required. Yes.

### • **2017 Community Projects**

- **Trees** – Billy Dasher – dead trees are often clumped together. Most likely, the dead trees are not going to fall on your head. Lot owners have zero responsibility. Randy Aderhold said we have a 40 ft right of way, but we don't know where the right of way is because surveyors have moved the roads. What responsibility do owners have? State Farm handles our insurance. Art Trufelli said that for \$30/year, his association in Ocala offers insurance coverage. Randy will inquire with State Farm Insurance if we can provide that insurance to lot owners. Billy Dasher wants to know if our insurance coverage is adequate.
- **Signs** – email members for workday to install signs. Billy wants to encourage us to hire someone to dig holes. An auger is required to dig new holes. Holland could also dig holes. We should fix the signs that we can.

### • **Increase members' involvement.** Board members suggested informing members about accomplishments this year and the October 20, 2018 meeting date through email. We should

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also encourage their involvement. A big neighborhood cookout was also suggested. Face to face interaction always works best.

The meeting was adjourned at 12:15 p.m.

Respectfully submitted,

Susie Henderson, Secretary