

CATSPAW OWNERS' ASSOCIATION, INC.

ADOPTED 2020 BUDGET

Expenses

| | | |
|--------------------------------------|---------------|---------------------|
| Road Maintenance | \$ 20,444.85 | |
| Insurance | 1,000.00 | |
| Surveillance and Associated Signage | 500.00 | |
| Website | 300.00 | |
| Seasonal Decorations | 200.00 | |
| Printing and Mailing | 50.00 | |
| Annual Meeting Expenses | <u>100.00</u> | |
| Total Budgeted Expenses | | \$ 22,594.85 |
| Transfers to Reserves | | <u>50.00</u> |
| | | |
| Total Budgeted Expenses and Increase | | |
| In Reserves | | \$ 22,644.85 |
| Less – Budgeted Bank Interest Income | | <u>45.00</u> |
| | | |
| Budgeted 2020 Assessment of Dues | | <u>\$ 22,599.85</u> |

An assessment of \$22,599.85 results in an increase in the annual empty lot and lot with house assessments from the prior year. Lots with houses - \$400.00. Empty lots - \$333.33.

| | |
|-----------------------------------|---------------------|
| 19 Lots with Houses @ \$400.00 | \$ 7,600.00 |
| 45 Lots without Houses @ \$333.33 | <u>14,999.85</u> |
| 2020 Budgeted Assessment | <u>\$ 22,599.85</u> |