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THE COVENANTS, TERMS AND CONDITIONS
CATSPAW SUBDIVISION
in
MOUNTAIN TOWNSHIP, JACKSON COUNTY
NORTH CAROLINA

WHEREAS, Catspaw is the owner of a tract of land lying in Mountain Township, Jackson County, North Carolina, and is developing said tracts of land; and

WHEREAS, a large portion of the property will be used for roads, water rights of way, sewage disposals, parking areas, drives, dedicated parks, common areas and space necessary for access roads and residential use and for other areas of common use necessary for property enjoyment of the residential areas; and

WHEREAS, Catspaw is a partnership, and expects to deed and convey lots from the tracts of land herein referred to, and that said lots shall be subject to specific covenants, restrictions, and obligations hereinafter set forth; and

WHEREAS, it is the purpose of this instrument to make all of the lots or tracts of land described hereafter, and added to the description by reference or otherwise, subject to these restrictions, covenants, and easements. All of the terms hereof shall remain in effect in regard to future conveyances. These Covenants, Terms and Conditions are made for the purpose of restricting the tracts herein described and to make them more desirable and residential areas.

NOW, THEREFORE, KNOW ALL MEN BY THESE PRESENTS that Catspaw for full value received, and in consideration of the premises, the owner covenants and agrees with all persons, firms and other corporations hereafter acquiring any of the property hereinafter described, that the same shall be and is hereby subject to the following restrictions, easements, conditions, liens, conditions and covenants, relating to the use and occupancy thereof, said Restrictions to be construed as restrictive covenants running with the land and comprising the lots hereinafter described and which shall inure to the benefit of and be binding upon the heirs, successors and assigns of Catspaw and all other acquiring parties and persons.

